



3013 (02-09-04)

ANNUAL REPORT

OF

Name: WATERTOWN WATER DEPARTMENT

Principal Office: 800 HOFFMAN DRIVE
P.O. BOX 477
WATERTOWN, WI 53094-0004

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WATERTOWN WATER DEPARTMENT**Utility Address:** 800 HOFFMAN DRIVE

P.O. BOX 477

WATERTOWN, WI 53094-0004

When was utility organized? 9/1/1895**Report any change in name:** WATERTOWN WATER DEPARTMENT**Effective Date:** 1/1/2003**Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR. PAUL LANGE**Title:** SUPERINTENDENT**Office Address:** WATERTOWN WATER COMMISSION

800 HOFFMAN DRIVE

P.O. BOX 477

WATERTOWN, WI 50394-0004

Telephone: (920) 262 - 4085 EXT**Fax Number:** (920) 262 - 4077**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: JODI DOBSON**Title:** MANAGER**Office Address:** VIRCHOW, KRAUSE AND COMPANY, LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2469**Fax Number:** (608) 249 - 8532**E-mail Address:** jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR. JOHN DAVID**Title:** MAYOR**Office Address:**

106 JONES STREET

P.O. BOX 477

WATERTOWN, WI 50394-0004

Telephone: (920) 262 - 4009**Fax Number:** (608) 262 - 4016**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VICKI HELLENBRAND**Title:** PARTNER**Office Address:** VIRCHOW, KRAUSE AND COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398**Telephone:** (608) 240 - 2387**Fax Number:** (608) 249 - 8532**E-mail Address:** vhellenbrand@virchowkrause.com**Date of most recent audit report:** 2/11/2004**Period covered by most recent audit:** 1/1/2003 - 12/31/2003

Names and titles of utility management including manager or superintendent:

Name: MR PAUL LANGE**Title:** SUPERINTENDENT**Office Address:** WATERTOWN WATER COMMISSION
800 HOFFMAN DRIVE
P.O. BOX 477
WATERTOWN, WI 53094-0004**Telephone:** (920) 262 - 4085 EXT**Fax Number:** (920) 262 - 4077**E-mail Address:**

Name of utility commission/committee: WATERTOWN CITY COUNCIL

Names of members of utility commission/committee:MR NORM BARTEL
MR PATRICK BLESKE
MR JAMES BRAUGHLER
MS KARYN CABLE
MR RON KRUGER
MR JIM LESLIE
MS ANGIE TIETZ
MR GERALD YENSER
MR KENNETH ZINDARS

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () - EXT

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,104,531	2,773,612	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,295,137	1,314,442	2
Depreciation Expense (403)	525,337	551,031	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	477,827	436,473	5
Total Operating Expenses	2,298,301	2,301,946	
Net Operating Income	806,230	471,666	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	806,230	471,666	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	(212)	(2,192)	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	46,906	140,153	10
Miscellaneous Nonoperating Income (421)	252,640	0	11
Total Other Income	299,334	137,961	
Total Income	1,105,564	609,627	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	82,793	0	13
Total Miscellaneous Income Deductions	82,793	0	
Income Before Interest Charges	1,022,771	609,627	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	403,231	598,135	14
Amortization of Debt Discount and Expense (428)	13,289	11,700	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	9,916	100,416	19
Total Interest Charges	406,604	509,419	
Net Income	616,167	100,208	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	7,502,387	7,402,179	20
Balance Transferred from Income (433)	616,167	100,208	21
Miscellaneous Credits to Surplus (434)	5,140,727	0	22
Miscellaneous Debits to Surplus--Debit (435)	76,863	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	13,182,418	7,502,387	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	3,104,531		3,104,531	1
Total (Acct. 400):	3,104,531	0	3,104,531	
Operation and Maintenance Expense (401-402):				
Derived	1,295,137		1,295,137	2
Total (Acct. 401-402):	1,295,137	0	1,295,137	
Depreciation Expense (403):				
Derived	525,337		525,337	3
Total (Acct. 403):	525,337	0	525,337	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	477,827		477,827	5
Total (Acct. 408):	477,827	0	477,827	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	806,230	0	806,230	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	(212)		(212)	8
Total (Acct. 415-416):	(212)	0	(212)	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST AND DIVIDEND INCOME	46,906	0	46,906 11
Total (Acct. 419):	46,906	0	46,906
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		252,640	252,640 12
NONE	0	0	0 13
Total (Acct. 421):	0	252,640	252,640
TOTAL OTHER INCOME:	46,694	252,640	299,334
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		82,793	82,793 15
NONE	0	0	0 16
Total (Acct. 426):	0	82,793	82,793
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	82,793	82,793
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	403,231		403,231 17
Total (Acct. 427):	403,231	0	403,231
Amortization of Debt Discount and Expense (428):			
NONE	13,289		13,289 18
Total (Acct. 428):	13,289	0	13,289
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	9,916		9,916 22
Total (Acct. 432):	9,916	0	9,916
TOTAL INTEREST CHARGES:	406,604	0	406,604
NET INCOME:	446,320	169,847	616,167
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	7,502,387	0	7,502,387 23
Total (Acct. 216):	7,502,387	0	7,502,387
Balance Transferred from Income (433):			
Derived	446,320	169,847	616,167 24
Total (Acct. 433):	446,320	169,847	616,167
Miscellaneous Credits to Surplus (434):			
CLOSE OUT CIAC	0	5,140,727	5,140,727 25
Total (Acct. 434):	0	5,140,727	5,140,727
Miscellaneous Debits to Surplus--Debit (435):			
RECOGNITION OF WRS PRIOR SERVICE COSTS	76,863	0	76,863 26
Total (Acct. 435)--Debit:	76,863	0	76,863
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	7,871,844	5,310,574	13,182,418

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	2,250				2,250	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll	0				0	3
Materials	2,462				2,462	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	2,462	0	0	0	2,462	
Net income (or loss)	(212)	0	0	0	(212)	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	3,104,531	0	0	0	3,104,531	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	3,104,531	0	0	0	3,104,531	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	500,587		500,587	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	8,991		8,991	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant	3,005		3,005	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	512,583	0	512,583	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	28,481,837	27,195,791	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,389,666	4,383,310	2
Net Utility Plant	23,092,171	22,812,481	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	23,092,171	22,812,481	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	750	750	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	750	750	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	1,791,799	2,479,501	9
Total Other Property and Investments	1,792,549	2,480,251	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	818,114	869,846	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	278,340	258,941	15
Other Accounts Receivable (143)	19,022	34,583	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	130,099	97,563	18
Materials and Supplies (151-163)	80,753	75,047	19
Prepayments (165)	23,157	12,323	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	1,349,485	1,348,303	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	190,979	204,268	24
Other Deferred Debits (182-186)	0	0	25
Total Deferred Debits	190,979	204,268	
Total Assets and Other Debits	26,425,184	26,845,303	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,736,420	2,736,420	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	13,182,418	7,502,387	28
Total Proprietary Capital	15,918,838	10,238,807	
LONG-TERM DEBT			
Bonds (221-222)	9,355,000	9,875,000	29
Advances from Municipality (223)	0	0	30
Other Long-Term Debt (224)	76,863	0	31
Total Long-Term Debt	9,431,863	9,875,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	458,249	411,506	33
Payables to Municipality (233)	76,182	174,119	34
Customer Deposits (235)			35
Taxes Accrued (236)	450,645	408,409	36
Interest Accrued (237)	67,114	40,544	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)		4,476	40
Miscellaneous Current and Accrued Liabilities (242)	22,293	8,680	41
Total Current and Accrued Liabilities	1,074,483	1,047,734	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	0	0	44
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	5,683,762	49
Total Liabilities and Other Credits	26,425,184	26,845,303	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	27,195,791	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	22,589,271	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	5,892,566	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Total Utility Plant	28,481,837	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	4,807,675	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	581,991	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	5,389,666	0	0	0	
Net Utility Plant	23,092,171	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	4,383,310				4,383,310	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	525,337				525,337	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	23,035				23,035	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	444				444	10
Other credits (specify):						11
					0	12
Total credits	548,816	0	0	0	548,816	13
Debits during year						14
Book cost of plant retired	112,245				112,245	15
Cost of removal	12,206				12,206	16
Other debits (specify):						17
					0	18
Total debits	124,451	0	0	0	124,451	19
Balance end of year (111.1)	4,807,675	0	0	0	4,807,675	20

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 111.2)**

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	82,793				82,793	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage	0				0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	543,035				543,035	10
Total credits	625,828	0	0	0	625,828	11
Debits during year						12
Book cost of plant retired	43,837				43,837	13
Cost of removal	0				0	14
Other debits (specify):						15
					0	16
Total debits	43,837	0	0	0	43,837	17
Balance end of year (111.2)	581,991	0	0	0	581,991	18

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
LAND	750			750	2
Total Nonutility Property (121)	750	0	0	750	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	750	0	0	750	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					<u>0</u>	<u>0</u>	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	80,753	75,047	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	<u>80,753</u>	<u>75,047</u>	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
02 REVENUE BONDS	7,989	428	151,782	1
96 REVENUE BONDS	5,300	428	39,197	2
Total			190,979	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,736,420	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>2,736,420</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1996 REVENUE BONDS	07/01/1996	11/01/2011	5.00%	2,295,000	1
2002 REVENUE BONDS	12/15/2002	11/01/2022	3.70%	7,060,000	2
Total Bonds (Account 221):				9,355,000	
Total Reacquired Bonds (Account 222)				0	3

Net amount of bonds outstanding December 31: 9,355,000

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2003 WRS PAYOFF - STFL	12/15/2003	05/15/2023	5.25%	76,863	1
Total for Account 224				76,863	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	408,409	1
Accruals:		
Charged water department expense	477,827	2
Charged electric department expense		3
Charged sewer department expense	7,603	4
Other (explain):		
NONE		5
Total Accruals and other credits	485,430	
Taxes paid during year:		
County, state and local taxes	408,408	6
Social Security taxes	31,163	7
PSC Remainder Assessment	3,623	8
Other (explain):		
NONE		9
Total payments and other debits	443,194	
Balance end of year	450,645	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1996 REVENUE BONDS	22,700	129,010	130,843	20,867	1
2002 REVENUE BONDS	17,844	274,221	245,818	46,247	2
Subtotal	40,544	403,231	376,661	67,114	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	40,544	403,231	376,661	67,114	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
REDEMPTION ACCOUNT	505,532	5
RESERVE ACCOUNT	900,000	6
DEPRECIATION ACCOUNT	129,731	7
RENTAL INCOME ACCOUNT	256,536	8
Total (Acct. 128):	1,791,799	
Interest Special Deposits (132):		
NONE		9
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		10
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		11
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	277,100	12
Electric		13
Sewer (Regulated)		14
Other (specify):		
ACCOUNTS RECEIVABLE WATER PENALTY	1,240	15
Total (Acct. 142):	278,340	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		16

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Accounts Receivable (143):		
Merchandising, jobbing and contract work		17
Other (specify):		
OTHER ACCOUNTS RECEIVABLE	19,022	18
Total (Acct. 143):	19,022	
Receivables from Municipality (145):		
DELINQUENTS ON TAX ROLL	100,771	19
RECEIVABLE FROM SEWER - JMA	29,328	20
Total (Acct. 145):	130,099	
Prepayments (165):		
PREPAID INSURANCE	23,157	21
Total (Acct. 165):	23,157	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		23
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		24
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		25
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		26
Total (Acct. 186):	0	
Payables to Municipality (233):		
DUE TO TIF DISTRICT	76,182	27
Total (Acct. 233):	76,182	
Other Deferred Credits (253):		
NONE		28
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	21,558,737	0	0	0	21,558,737	1
Materials and Supplies	77,900	0	0	0	77,900	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	4,595,492	0	0	0	4,595,492	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	17,041,145	0	0	0	17,041,145	
Net Operating Income	806,230	0	0	0	806,230	7
Net Operating Income as a percent of						
Average Net Rate Base	4.73%	N/A	N/A	N/A	4.73%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

The utility had 16% rate increase (average) for 1/2 of the year.

5. Obligations incurred or assumed, excluding commercial paper.

Payoff of Wisconsin Retirement Liability over 20 years.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

Miscellaneous Debits to Surplus-Debit (435) - This is a prior period adjustment for an unfunded pension liability.

Interest Accrued (Acct. 237) (Page F-18)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

This General Obligation Debt is for an unfunded pension liability, and the first interest payment is not until March 15, 2005. The amount to be accrued at 12/31/2003 is insignificant.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Watertown Water Department
Watertown, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Watertown Water Department, an enterprise fund of the City of Watertown as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

s/VIRCHOW, KRAUSE AND COMPANY, LLP

Madison, Wisconsin
February 11, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	5,683,762	0	0	0	0	5,683,762	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	5,683,762					5,683,762	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	3,032,801	2,701,610	1
Total Sales of Water	3,032,801	2,701,610	
Other Operating Revenues			
Forfeited Discounts (470)	15,326	13,158	2
Miscellaneous Service Revenues (471)	1,656	1,588	3
Rents from Water Property (472)	37,139	39,717	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	17,609	17,539	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	71,730	72,002	
Total Operating Revenues	3,104,531	2,773,612	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	18,223	32,407	8
Pumping Expenses (620-633)	308,930	280,530	9
Water Treatment Expenses (640-652)	100,597	123,968	10
Transmission and Distribution Expenses (660-678)	415,479	392,615	11
Customer Accounts Expenses (901-905)	72,160	69,255	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-932)	379,748	415,667	14
Total Operation and Maintenance Expenses	1,295,137	1,314,442	
Other Operating Expenses			
Depreciation Expense (403)	525,337	551,031	15
Amortization Expense (404-407)		0	16
Taxes (408)	477,827	436,473	17
Total Other Operating Expenses	1,003,164	987,504	
Total Operating Expenses	2,298,301	2,301,946	
NET OPERATING INCOME	806,230	471,666	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	3,000	13,486	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	3,000	13,486	
Metered Sales to General Customers (461)				
Residential	7,070	398,807	1,407,329	4
Commercial	792	249,288	550,169	5
Industrial	62	145,442	275,232	6
Total Metered Sales to General Customers (461)	7,924	793,537	2,232,730	
Private Fire Protection Service (462)	43		24,295	7
Public Fire Protection Service (463)	7,961		712,005	8
Other Sales to Public Authorities (464)	45	19,972	50,285	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	15,974	816,509	3,032,801	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	712,005	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	712,005	
Forfeited Discounts (470):		
Customer late payment charges	15,326	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	15,326	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS SERVICE REVENUES	1,656	7
Total Miscellaneous Service Revenues (471)	1,656	
Rents from Water Property (472):		
MISCELLANEOUS RENTS FROM WATER PROPERTY	37,139	8
Total Rents from Water Property (472)	37,139	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	17,609	10
Other (specify):		
NONE		11
Total Other Water Revenues (474)	17,609	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)		0	1
Operation Labor and Expenses (601)		0	2
Purchased Water (602)		0	3
Miscellaneous Expenses (603)	0	2,186	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)		0	6
Maintenance of Structures and Improvements (611)	14,082	13,736	7
Maintenance of Collecting and Impounding Reservoirs (612)	738	0	8
Maintenance of Lake, River and Other Intakes (613)		0	9
Maintenance of Wells and Springs (614)	2,385	15,627	10
Maintenance of Infiltration Galleries and Tunnels (615)		0	11
Maintenance of Supply Mains (616)		0	12
Maintenance of Miscellaneous Water Source Plant (617)	1,018	858	13
Total Source of Supply Expenses	18,223	32,407	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)		0	14
Fuel for Power Production (621)	0	0	15
Power Production Labor and Expenses (622)	10,775	13,083	16
Fuel or Power Purchased for Pumping (623)	214,313	193,922	17
Pumping Labor and Expenses (624)		0	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)	64,325	71,153	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)		0	22
Maintenance of Structures and Improvements (631)		174	23
Maintenance of Power Production Equipment (632)		0	24
Maintenance of Pumping Equipment (633)	19,517	2,198	25
Total Pumping Expenses	308,930	280,530	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)		0	26
Chemicals (641)	11,712	40,257	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	75,641	69,769	28
Miscellaneous Expenses (643)		0	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)		0	32
Maintenance of Water Treatment Equipment (652)	13,244	13,942	33
Total Water Treatment Expenses	100,597	123,968	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)		847	34
Storage Facilities Expenses (661)		0	35
Transmission and Distribution Lines Expenses (662)	14,179	13,435	36
Meter Expenses (663)	28,944	14,684	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)	80,573	71,267	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	115,884	77,241	43
Maintenance of Transmission and Distribution Mains (673)	135,372	179,753	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	24,434	19,474	46
Maintenance of Meters (676)		0	47
Maintenance of Hydrants (677)	16,093	15,914	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	415,479	392,615	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	20,283	20,544	51
Customer Records and Collection Expenses (903)	51,877	48,711	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	72,160	69,255	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	72,623	74,070	56
Office Supplies and Expenses (921)	36,595	54,374	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	37,316	44,379	59
Property Insurance (924)	19,656	20,569	60
Injuries and Damages (925)	23,150	20,478	61
Employee Pensions and Benefits (926)	143,450	142,541	62
Regulatory Commission Expenses (928)		0	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	9,395	1,465	65
Rents (931)		0	66
Maintenance of General Plant (932)	37,563	57,791	67
Total Administrative and General Expenses	379,748	415,667	
Total Operation and Maintenance Expenses	1,295,137	1,314,442	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		450,644	408,409	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		7,603	6,945	2
Net property tax equivalent		443,041	401,464	
Social Security		31,163	32,672	3
PSC Remainder Assessment		3,623	2,337	4
Other (specify): NONE			0	5
Total tax expense		477,827	436,473	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Jefferson				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.203080				3
County tax rate	mills		4.750140				4
Local tax rate	mills		7.399590				5
School tax rate	mills		8.948890				6
Voc. school tax rate	mills		1.384110				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.685810				10
Less: state credit	mills		1.241790				11
Net tax rate	mills		21.444020				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.399590				14
Combined School Tax Rate	mills		10.333000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.732590				17
Total Tax Rate	mills		22.685810				18
Ratio of Local and School Tax to Total	dec.		0.781660				19
Total tax net of state credit	mills		21.444020				20
Net Local and School Tax Rate	mills		16.761932				21
Utility Plant, Jan. 1	\$	27,195,791	27,195,791				22
Materials & Supplies	\$	75,047	75,047				23
Subtotal	\$	27,270,838	27,270,838				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	27,270,838	27,270,838				26
Assessment Ratio	dec.		0.985850				27
Assessed Value	\$	26,884,956	26,884,956				28
Net Local & School Rate	mills		16.761932				29
Tax Equiv. Computed for Current Year	\$	450,644	450,644				30
Tax Equivalent per 1994 PSC Report	\$	250,521					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	450,644					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	134,157		4
Structures and Improvements (311)	265,859		5
Collecting and Impounding Reservoirs (312)	68,054		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	723,303		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	242,746		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	1,434,119	0	
PUMPING PLANT			
Land and Land Rights (320)	20,678		12
Structures and Improvements (321)	649,056		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	41,879		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	1,375,186	16,222	17
Diesel Pumping Equipment (326)	2,212		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	19,999		20
Total Pumping Plant	2,109,010	16,222	
WATER TREATMENT PLANT			
Land and Land Rights (330)	16,442		21
Structures and Improvements (331)	4,089,740	483,444	22
Water Treatment Equipment (332)	1,973,500	647,190	23
Total Water Treatment Plant	6,079,682	1,130,634	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			134,157	4
Structures and Improvements (311)			265,859	5
Collecting and Impounding Reservoirs (312)			68,054	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(72,447)	650,856	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			242,746	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(72,447)	1,361,672	
PUMPING PLANT				
Land and Land Rights (320)			20,678	12
Structures and Improvements (321)		(5,794)	643,262	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			41,879	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	8,000	(8,690)	1,374,718	17
Diesel Pumping Equipment (326)			2,212	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			19,999	20
Total Pumping Plant	8,000	(14,484)	2,102,748	
WATER TREATMENT PLANT				
Land and Land Rights (330)			16,442	21
Structures and Improvements (331)		(37,829)	4,535,355	22
Water Treatment Equipment (332)		(16,512)	2,604,178	23
Total Water Treatment Plant	0	(54,341)	7,155,975	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	29,763		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,196,571		26
Transmission and Distribution Mains (343)	9,723,554	836,706	27
Fire Mains (344)	0		28
Services (345)	2,006,216	84,675	29
Meters (346)	920,168	48,998	30
Hydrants (348)	1,312,756	103,113	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	15,189,028	1,073,492	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	572,813	2,526	34
Office Furniture and Equipment (391)	51,270		35
Computer Equipment (391.1)	63,873	3,921	36
Transportation Equipment (392)	137,005	15,944	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	106,072	2,844	39
Laboratory Equipment (395)	11,706	535	40
Power Operated Equipment (396)	45,409		41
Communication Equipment (397)	85,925	1,220	42
SCADA Equipment (397.1)	318,079	16,500	43
Miscellaneous Equipment (398)	7,975		44
Other Tangible Property (399)	0		45
Total General Plant	1,400,127	43,490	
Total utility plant in service directly assignable	26,211,966	2,263,838	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	26,211,966	2,263,838	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			29,763	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			1,196,571	26
Transmission and Distribution Mains (343)	36,270	(4,136,333)	6,387,657	27
Fire Mains (344)			0	28
Services (345)	12,290	(1,173,641)	904,960	29
Meters (346)	46,538		922,628	30
Hydrants (348)	9,147	(323,042)	1,083,680	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	104,245	(5,633,016)	10,525,259	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			575,339	34
Office Furniture and Equipment (391)			51,270	35
Computer Equipment (391.1)			67,794	36
Transportation Equipment (392)			152,949	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			108,916	39
Laboratory Equipment (395)			12,241	40
Power Operated Equipment (396)			45,409	41
Communication Equipment (397)			87,145	42
SCADA Equipment (397.1)			334,579	43
Miscellaneous Equipment (398)			7,975	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	1,443,617	
Total utility plant in service directly assignable	112,245	(5,774,288)	22,589,271	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	112,245	(5,774,288)	22,589,271	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		72,447	72,447	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	72,447	72,447	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		5,794	5,794	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)		0	0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		8,690	8,690	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	14,484	14,484	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)		37,829	37,829	22
Water Treatment Equipment (332)		16,512	16,512	23
Total Water Treatment Plant	0	54,341	54,341	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		115,111	27
Fire Mains (344)			28
Services (345)		31,504	29
Meters (346)			30
Hydrants (348)		15,500	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	162,115	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	162,115	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	162,115	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	26,265	4,136,333	4,225,179 27
Fire Mains (344)			0 28
Services (345)	16,972	1,173,641	1,188,173 29
Meters (346)			0 30
Hydrants (348)	600	323,042	337,942 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	43,837	5,633,016	5,751,294
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	43,837	5,774,288	5,892,566
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	43,837	5,774,288	5,892,566

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	9,785	2.50%	6,646	1
Collecting and Impounding Reservoirs (312)	37,001	1.67%	1,137	2
Lake, River and Other Intakes (313)	0	0.00%		3
Wells and Springs (314)	155,397	2.94%	19,827	4
Infiltration Galleries and Tunnels (315)	0	0.00%		5
Supply Mains (316)	97,383	1.77%	4,297	6
Other Water Source Plant (317)	0	0.00%		7
Total Source of Supply Plant	299,566		31,907	
PUMPING PLANT				
Structures and Improvements (321)	142,040	2.43%	15,702	8
Boiler Plant Equipment (322)	0	0.00%		9
Other Power Production Equipment (323)	41,879	4.42%		10
Steam Pumping Equipment (324)	0	0.00%		11
Electric Pumping Equipment (325)	381,309	4.42%	60,773	12
Diesel Pumping Equipment (326)	1,051	4.29%	95	13
Hydraulic Pumping Equipment (327)	0	0.00%		14
Other Pumping Equipment (328)	19,998	4.29%		15
Total Pumping Plant	586,277		76,570	
WATER TREATMENT PLANT				
Structures and Improvements (331)	496,156	2.50%	107,403	16
Water Treatment Equipment (332)	513,605	3.24%	74,158	17
Total Water Treatment Plant	1,009,761		181,561	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0	0.00%		18
Distribution Reservoirs and Standpipes (342)	315,318	1.86%	22,256	19
Transmission and Distribution Mains (343)	1,039,033	1.00%	59,874	20
Fire Mains (344)	0	0.00%		21
Services (345)	127,862	2.90%	25,194	22
Meters (346)	345,780	5.00%	46,070	23
Hydrants (348)	103,819	2.10%	24,824	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					16,431	1
312					38,138	2
313					0	3
314					175,224	4
315					0	5
316					101,680	6
317					0	7
	0	0	0	0	331,473	
321					157,742	8
322					0	9
323					41,879	10
324					0	11
325	8,000				434,082	12
326					1,146	13
327					0	14
328					19,998	15
	8,000	0	0	0	654,847	
331					603,559	16
332					587,763	17
	0	0	0	0	1,191,322	
341					0	18
342					337,574	19
343	36,270	22	154		1,062,769	20
344					0	21
345	12,290	5,270			135,496	22
346	46,538				345,312	23
348	9,147	6,914	290		112,872	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0	0.00%		25
Total Transmission and Distribution Plant	1,931,812		178,218	
GENERAL PLANT				
Structures and Improvements (390)	39,453	2.27%	13,032	26
Office Furniture and Equipment (391)	18,961	5.88%	3,015	27
Computer Equipment (391.1)	63,872	25.00%	980	28
Transportation Equipment (392)	137,005	10.56%	15,310	29
Stores Equipment (393)	0	0.00%		30
Tools, Shop and Garage Equipment (394)	67,880	5.88%	6,321	31
Laboratory Equipment (395)	6,653	5.88%	704	32
Power Operated Equipment (396)	29,497	6.07%	2,756	33
Communication Equipment (397)	73,679	9.09%	750	34
SCADA Equipment (397.1)	117,255	9.09%	36,779	35
Miscellaneous Equipment (398)	1,639	5.88%	469	36
Other Tangible Property (399)	0	0.00%		37
Total General Plant	555,894		80,116	
Total accum. prov. directly assignable	4,383,310		548,372	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	4,383,310		548,372	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
349					0	25
	<u>104,245</u>	<u>12,206</u>	<u>444</u>	<u>0</u>	<u>1,994,023</u>	
390					52,485	26
391					21,976	27
391.1					64,852	28
392					152,315	29
393					0	30
394					74,201	31
395					7,357	32
396					32,253	33
397					74,429	34
397.1					154,034	35
398					2,108	36
399					0	37
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>636,010</u>	
	<u>112,245</u>	<u>12,206</u>	<u>444</u>	<u>0</u>	<u>4,807,675</u>	
					0	38
	<u>112,245</u>	<u>12,206</u>	<u>444</u>	<u>0</u>	<u>4,807,675</u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)		2.50%		1
Collecting and Impounding Reservoirs (312)		1.67%		2
Lake, River and Other Intakes (313)		0.00%		3
Wells and Springs (314)		2.94%	1,438	4
Infiltration Galleries and Tunnels (315)		0.00%		5
Supply Mains (316)		1.77%		6
Other Water Source Plant (317)		0.00%		7
Total Source of Supply Plant	0		1,438	
PUMPING PLANT				
Structures and Improvements (321)		2.43%	70	8
Boiler Plant Equipment (322)		0.00%		9
Other Power Production Equipment (323)		4.42%		10
Steam Pumping Equipment (324)		0.00%		11
Electric Pumping Equipment (325)		4.42%	192	12
Diesel Pumping Equipment (326)		4.29%		13
Hydraulic Pumping Equipment (327)		0.00%		14
Other Pumping Equipment (328)		4.29%		15
Total Pumping Plant	0		262	
WATER TREATMENT PLANT				
Structures and Improvements (331)		2.50%	884	16
Water Treatment Equipment (332)		3.24%	267	17
Total Water Treatment Plant	0		1,151	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)		0.00%		18
Distribution Reservoirs and Standpipes (342)		1.86%		19
Transmission and Distribution Mains (343)		1.00%	41,808	20
Fire Mains (344)		0.00%		21
Services (345)		2.90%	34,247	22
Meters (346)		5.00%		23
Hydrants (348)		2.10%	3,887	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314				373	1,811	4
315					0	5
316					0	6
317					0	7
	0	0	0	373	1,811	
321					70	8
322					0	9
323					0	10
324					0	11
325					192	12
326					0	13
327					0	14
328					0	15
	0	0	0	0	262	
331				317	1,201	16
332					267	17
	0	0	0	317	1,468	
341					0	18
342					0	19
343	26,265			441,998	457,541	20
344					0	21
345	16,972			74,799	92,074	22
346					0	23
348	600			25,548	28,835	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)		0.00%	25
Total Transmission and Distribution Plant	<u>0</u>		<u>79,942</u>
GENERAL PLANT			
Structures and Improvements (390)		2.70%	26
Office Furniture and Equipment (391)		5.88%	27
Computer Equipment (391.1)		25.00%	28
Transportation Equipment (392)		10.56%	29
Stores Equipment (393)		0.00%	30
Tools, Shop and Garage Equipment (394)		5.88%	31
Laboratory Equipment (395)		5.88%	32
Power Operated Equipment (396)		6.07%	33
Communication Equipment (397)		9.09%	34
SCADA Equipment (397.1)		9.09%	35
Miscellaneous Equipment (398)		5.88%	36
Other Tangible Property (399)		0.00%	37
Total General Plant	<u>0</u>		<u>0</u>
Total accum. prov. directly assignable	<u>0</u>		<u>82,793</u>
Common Utility Plant Allocated to Water Department			38
Total accum. prov. for depreciation	<u><u>0</u></u>		<u><u>82,793</u></u>

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	<u>43,837</u>	<u>0</u>	<u>0</u>	<u>542,345</u>	<u>578,450</u>
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>43,837</u>	<u>0</u>	<u>0</u>	<u>543,035</u>	<u>581,991</u>
					0 38
	<u>43,837</u>	<u>0</u>	<u>0</u>	<u>543,035</u>	<u>581,991</u>

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			71,778	71,778	1
February			72,500	72,500	2
March			75,203	75,203	3
April			74,429	74,429	4
May			75,714	75,714	5
June			80,363	80,363	6
July			82,666	82,666	7
August			88,893	88,893	8
September			86,745	86,745	9
October			74,801	74,801	10
November			76,387	76,387	11
December			79,646	79,646	12
Total annual pumpage	0	0	939,125	939,125	
Less: Water sold				816,509	13
Volume pumped but not sold				122,616	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				15,416	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				15,416	19
Volume pumped but unaccounted for				107,200	20
Percent of water lost				11%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				4,946	23
Date of maximum: 9/9/2003					24
Cause of maximum:					25
Hydrant flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,871	26
Date of minimum: 6/26/2003					27
Total KWH used for pumping for the year				2,294,788	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
806 S FIRST ST	1	1,145	10	864	Yes	1
HOSPITAL DR	10	840	20	1,936	Yes	2
WATER ST	3	745	10	864	Yes	3
WESTERN AVE	4	725	16	1,814	Yes	4
806 S FIRST ST	5	712	16	2,808	Yes	5
LAFAYETTE ST	6	703	18	2,229	Yes	6
WEST ST	7	710	18	1,771	Yes	7
HOSPITAL DR	8	795	18	1,771	Yes	8
WATER TOWER COURT	9	890	20	1,648	Yes	9

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	10	11	1
Location	806 S FIRST ST	137 HOSPITAL DR	WEST ST	2
Purpose	P	P	B	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	AMERICAN	AMERICAN	5
Year Installed	1990	2001	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	600	1,000	1,300	8
Pump Motor or Standby Engine Mfr	US	US	US	10
Year Installed	1986	2001	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	125	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	12	3	4	14
Location	WEST ST	597 S WATER ST	407 WESTERN AVE	15
Purpose	B	P	P	16
Destination	D	D	D	17
Pump Manufacturer	AMERICAN	AMERICAN TURBINE	LAYNE	18
Year Installed	2001	1990	1990	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	1,300	600	1,400	21
Pump Motor or Standby Engine Mfr	US	US	US	23
Year Installed	2001	1986	1995	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	60	30	50	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	5	6	7	1
Location	806 S FIRST ST	404 MONROE ST	870 WEST ST	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1990	1997	1984	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	2,000	1,500	1,075	8
Pump Motor or Standby Engine Mfr	US	US	LAYNE	10
Year Installed	1994	1997	1984	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	75	75	150	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	8	9	HIGH LIFT #1	14
Location	137 HOSPITAL DR	WATER TOWER COURT	137 HOSPITAL DR	15
Purpose	P	P	B	16
Destination	D	D	D	17
Pump Manufacturer	AMERICAN	AMERICAN	PEERLESS	18
Year Installed	1997	2001	1996	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	20
Actual Capacity (gpm)	1,300	1,200	1,500	21
Pump Motor or Standby Engine Mfr	US	US	US	23
Year Installed	1997	2001	1996	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	100	100	60	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	HIGH LIFT #1 FIRST	HIGH LIFT #2	HIGH LIFT #2 FIRST	1
Location	806 S. FIRST STREET	137 HOSPITAL DR	806 S. FIRST STREET	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	GOULD	PEERLESS	GOULD	5
Year Installed	1978	1996	1978	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,500	1,500	1,500	8
Pump Motor or Standby Engine Mfr	MARATHON	US	MARATHON	9
Year Installed	1978	1996	1978	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	100	60	100	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	HIGH LIFT #3	HIGH LIFT #3 FIRST	HIGH LIFT #4	14
Location	137 HOSPITAL DRIVE	806 S. FIRST STREET	806 S. FIRST STREET	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	PEERLESS	CRANE DEMING	FAIRBANKS	18
Year Installed	2002	1992	1952	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	1,500	1,500	1,500	21
Pump Motor or Standby Engine Mfr	US	G.E.	FAIRBANKS	22
Year Installed	2002	1992	1952	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	60	100	100	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	LOW LIFT #1	LOW LIFT #2	LOW LIFT #3	1
Location	806 S. FIRST STREET	806 S. FIRST STREET	806 S. FIRST STREET	2
Purpose	B	B	B	3
Destination	T	T	T	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1993	1998	1998	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	1,200	1,200	1,200	8
Pump Motor or Standby Engine Mfr	US	US	US	9
Year Installed	1993	1998	1998	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	25	25	25	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	HOSPITAL DRIVE	O CONNELL	RAW	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	R	4
				5
Year constructed	1996	1951	1966	6
				7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	80	143	15	10
Total capacity in gallons (actual)	300,000	300,000	360,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	13
				14
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	CENTRAL FACILITIES	15
				16
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	NONE	17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	3.6000	8.1000	8.1000	19
				20
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	21
				22
Is water fluoridated (yes, no)?	Y	Y	Y	23
				24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	TREATMENT	WEST ST	WESTERN	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	ET	4
Year constructed	1952	1985	1966	5
				6
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	STEEL	7
				8
Elevation difference in feet (See Headnote 3.)	15	98	123	9
				10
Total capacity in gallons (actual)	324,000	500,000	300,000	11
				12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	14
				15
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	OTHER	OTHER	16
				17
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	PRESSURE	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	8.1000	3.6000	3.6000	20
				21
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	22
				23
Is water fluoridated (yes, no)?	Y	Y	Y	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	20	0	0	0	20
M	D	4.000	30,176	3	3	0	30,176
M	D	6.000	316,767	2,828	2,693	0	316,902
M	D	8.000	135,834	6,407	292	0	141,949
M	S	8.000	3,097	0	0	0	3,097
M	D	10.000	34,794	2,533	2,533	0	34,794
M	S	10.000	3,273	0	0	0	3,273
M	D	12.000	7,928	549	549	0	7,928
M	S	12.000	3,043	0	0	0	3,043
M	T	12.000	41,354	0	0	0	41,354
M	T	14.000	1,090	0	0	0	1,090
M	S	16.000	70	0	0	0	70
M	T	16.000	7,883	0	0	0	7,883
M	S	18.000	85	0	0	0	85
Total Within Municipality			585,414	12,320	6,070	0	591,664
Total Utility			585,414	12,320	6,070	0	591,664

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	1,375	0	19	0	1,356		1
M	0.750	2,865	0	0	0	2,865		2
M	1.000	2,449	105	31	0	2,523		3
M	1.250	9	0	0	0	9		4
M	1.500	330	1	1	0	330		5
L	1.500	13	0	0	0	13		6
L	2.000	7	0	0	0	7		7
M	2.000	96	1	1	0	96		8
M	4.000	42	0	0	0	42		9
M	6.000	36	0	0	0	36		10
M	8.000	6	0	0	0	6		11
M	10.000	2	0	0	0	2		12
Total Utility		7,230	107	52	0	7,285	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	7,841	600	1,036	0	7,405	1,221	1
0.750	1,252	0	54	0	1,198	95	2
1.000	262	52	38	0	276	67	3
1.500	151	0	2	0	149	2	4
2.000	105	0	0	0	105	14	5
3.000	47	0	0	0	47	22	6
4.000	16	0	0	0	16	1	7
6.000	9	0	0	0	9	5	8
Total:	9,683	652	1,130	0	9,205	1,427	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	6,381	439	20	15	0	550	7,405	1
0.750	809	85	6	2	0	296	1,198	2
1.000	15	142	12	8	0	99	276	3
1.500	1	94	10	7	0	37	149	4
2.000	0	52	15	7	0	31	105	5
3.000	0	17	2	6	0	22	47	6
4.000	0	5	4	1	0	6	16	7
6.000	0	3	3	1	0	2	9	8
Total:	7,206	837	72	47	0	1,043	9,205	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	1,083	35	25		1,093	2
Total Fire Hydrants	1,083	35	25	0	1,093	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 2,349

Number of distribution system valves end of year: 1,161

Number of distribution valves operated during year: 1,161

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 641 - The utility purchases chemicals on a cyclical basis, and they decreased in 2003 due to large purchases in 2002.

Account 614 - Major repairs to Well #8 took place in 2002. In 2003 time was spent on service repairs and meter change outs.

Account 633 - In November, \$9,439 was spent to remove, repair, reassemble and test a pump in the high lift booster.

Account 673 - This account fluctuates with the number of main breaks and how much work is done for the city street projects.

Account 921 - In 2003, there was less personnel and a joint office with the wastewater. Also, the utility is going towards paperless environment.

Account 672 - The utility has annual maintenance agreements for towers and tanks; increased cost over prior year due to additional facilities added to plans.

Account 663 - In 2002, there were less meter change outs because the staff was painting a garage in the winter.

Account 932 - In 2002 the staff spent a significant portion of time painting the garage. This was not repeated in 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$100,000, please explain. If applicable, provide construction authorization.

Accounts 331 (Structures and Improvements) and 332 (Water Treatment Equipment) - These additions are related to the completed expansion at the Northeast Treatment Plant.

If Adjustments for any account are nonzero, please explain.

Accounts 348, 345, 332, 343, 325, 321, 314 and 331 - These were adjustments made to reclassify CIAC plant and close out account 271 per PSC order.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Accounts 325, 321, 314, 331, 348, 345, 332 and 343 - These were adjustments made to reclassify CIAC plant and close out account 271 per PSC order.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The water mains are financed by the utility and contributions from developers.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The water services are financed by the utility and contributions from developers.
